



Hunt Midwest

PRESS RELEASE

U.S. Postal Service Signs New Lease at Hunt Midwest SubTropolis **Underground location offers longtime tenant many benefits for its Stamp Fulfillment Center**

KANSAS CITY, Mo – June 28, 2010 – Hunt Midwest Real Estate Development has announced the U.S. Postal Service's (USPS) Stamp Fulfillment Center, has renewed its lease for 311,660 square feet in SubTropolis, the world's largest underground business complex. Connie Kamps, director of real estate operations for Hunt Midwest, handled the transaction.

The operation, which sells commemorative stamps, first-day covers, Personalized Stamped Envelopes, STAMPS Now and Forever stamps online to buyers all over the world, first moved to Hunt Midwest SubTropolis in 1982.

"SubTropolis' central location is ideal for the USPS Stamp Fulfillment Center," Kamps said. "Security is also extremely important to the USPS. The underground location gives the operation total protection from the elements, including weather disasters such as tornadoes or floods, plus SubTropolis has security staff on site 24/7.

The Stamp Fulfillment Center's daily inventory of stamps ranges from 400 million to 600 million, with a fulfillment rate of 12,000 to 15,000 orders per day. Kamps noted the natural temperature minimizes the need for air conditioning and eliminates the need for any heat. Besides saving money for tenants, it makes SubTropolis ideal for the storage of paper products such as stamps.

About the U.S. Postal Service

A self-supporting government enterprise, the U.S. Postal Service is the only delivery service that reaches every address in the nation, 150 million residences, businesses and Post Office Boxes. The Postal Service receives no tax dollars. With 36,000 retail locations and the most frequently visited website in the federal government, the Postal Service relies on the sale of postage, products and services to pay for operating expenses. Named the Most Trusted Government Agency five consecutive years and the sixth Most Trusted Business in the nation by the Ponemon Institute, the Postal Service has annual revenue of more than \$68 billion and delivers nearly half the world's mail. If it were a private sector company, the U.S. Postal Service would rank 26th in the 2008 Fortune 500.

About SubTropolis

As the largest underground business complex in the world, Hunt Midwest [SubTropolis](#) sets the standard for subsurface business developments. SubTropolis was created through the mining of a 270-million-year-old limestone deposit. In the mining process, limestone is removed by the room and pillar method, leaving 25-foot square pillars that are on 65-foot centers and 40 feet apart.

The pillars' even spacing, concrete flooring and 16-foot-high, smooth ceilings have been specially engineered and carefully designed to provide an efficient layout for light manufacturing, distribution and warehouse operations. SubTropolis is completely dry and brightly lit, with miles of wide, paved streets, and all entrances at street level. The complex has nearly 5 million square feet of leasable space.

Among the many benefits tenants enjoy are low lease rates that are 30-50 percent less than above ground facilities; low utility costs that offer 50-70 percent savings in total energy costs; and the largest foreign trade zone under one roof in the United States. SubTropolis is home to more than 50 local, regional, national and international companies, which operate underground and employ more than 1,500 people.

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About Hunt Midwest Enterprises

Hunt Midwest Enterprises, Inc. is a Kansas City, Missouri-based company comprised of two wholly-owned subsidiaries: Hunt Midwest Real Estate Development, Inc., developer of over 6,000 acres of commercial, retail, industrial and residential property, and owner/developer of SubTropolis, the world's largest underground business complex; and Hunt Midwest Mining, Inc., 50% owner of the region's largest supplier of crushed limestone, Hunt Martin Materials, L.L.C.

Hunt Midwest, a privately held company, is owned by the Lamar Hunt family. The Hunt family business is a diverse portfolio of entities involved in real estate, sports/media, energy/resources, private equity, and investments. Marquee entities include the Kansas City Chiefs, Hunt Midwest, Chicago Bulls, Pizza Hut Park, FC Dallas Soccer Club and United Center.

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