



Hunt Midwest

PRESS RELEASE

Three Tenants Renew and Expand at Hunt Midwest SubTropolis Bayer, Underground Vaults & Storage, and Highway Distribution

KANSAS CITY, Mo – March 18, 2010 – Hunt Midwest Real Estate Development has announced lease expansions and renewals at SubTropolis totaling 446,199 square feet. Three longtime tenants – Bayer CropScience, Underground Vaults & Storage, and Highway Distribution – have all renewed their leases in SubTropolis, the world's largest underground business complex.

Bayer CropScience signed a lease renewal that will expand the operation to 209,400 square feet. Bayer has leased space in SubTropolis for 30 years. The company is one of the world's leading innovative crop science companies in the areas of crop protection, non-agricultural pest control, seeds and traits.

Underground Vaults & Storage is also expanding, bringing its total footprint to 199,799 square feet. Underground Vaults & Storage is a unique records storage business that not only houses legal and medical documents, but it also houses the original copies of *Gone with the Wind*, *The Wizard of Oz* and many other classics. The company has been a SubTropolis tenant for 24 years.

"When Underground Vaults & Storage opened at SubTropolis 24 years ago, we started with 6,000 square feet," said Brian Corwin, facility manager. "As we've grown, Hunt Midwest has always been able to add storage space right next to our original location so we've been able to grow without moving or interrupting operations. It makes the expansion process seamless".

Highway Distribution recently signed a renewal for 37,000 square feet. The company provides high-quality logistic and distribution services to the magazine, periodical, book, and printing industries. Highway Distribution has located its operation in SubTropolis since 1988.

"The sheer nature of SubTropolis gives our in-house property management and construction team the ability to help companies accommodate growth at a fraction of the time and cost it would take to move or to expand a surface building," said Dick Ringer, assistant general manager of Hunt Midwest.

About SubTropolis

As the largest underground business complex in the world, Hunt Midwest [SubTropolis](#) sets the standard for subsurface business developments. SubTropolis was created through the mining of a 270-million-year-old limestone deposit. In the mining process, limestone is removed by the room and pillar method, leaving 25-foot square pillars that are on 65-foot centers and 40 feet apart.

The pillars' even spacing, concrete flooring and 16-foot-high, smooth ceilings have been specially engineered and carefully designed to provide an efficient layout for light manufacturing, distribution and warehouse operations. SubTropolis is completely dry and brightly lit, with miles of wide, paved streets, and all entrances at street level. The complex has nearly 5 million square feet of leasable space.

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Among the many benefits tenants enjoy are low lease rates that are 30-50 percent less than above ground facilities; low utility costs that offer 50-70 percent savings in total energy costs; and the largest foreign trade zone under one roof in the United States. SubTropolis is home to more than 50 local, regional, national and international companies, which operate underground and employ more than 1,500 people.

About Hunt Midwest Enterprises

Hunt Midwest Enterprises, Inc. is a Kansas City, Missouri-based company comprised of two wholly-owned subsidiaries: Hunt Midwest Real Estate Development, Inc., developer of over 6,000 acres of commercial, retail, industrial and residential property, and owner/developer of SubTropolis, the world's largest underground business complex; and Hunt Midwest Mining, Inc., 50% owner of the region's largest supplier of crushed limestone, Hunt Martin Materials, L.L.C.

Hunt Midwest, a privately held company, is owned by the Lamar Hunt family. The Hunt family business is a diverse portfolio of entities involved in real estate, sports/media, energy/resources, private equity, and investments. Marquee entities include the Kansas City Chiefs, Hunt Midwest, Chicago Bulls, Pizza Hut Park, FC Dallas Soccer Club and United Center.

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