



Hunt Midwest

PRESS RELEASE

Hunt Midwest to Build Third Benton House Senior Living Center in Kansas City Area

Suburban Prairie Village will be Hunt Midwest's first development on the Kansas side of state line

KANSAS CITY, Mo – January 23, 2012 – Hunt Midwest Real Estate Development, Inc. has announced plans to build an 80-bed assisted living facility for senior living and care at the site of the former Somerset Elementary School at Somerset Drive and Belinder Avenue in Prairie Village, Kan. Benton House of Prairie Village is scheduled to open in early 2013.

Hunt Midwest will partner on the project with Principal Senior Living Group, which has owned and operated senior facilities in Florida, Georgia and South Carolina. The two companies have also partnered on two other Benton House facilities in the Kansas City area. Benton House at Shoal Creek, which is located in Benson Place, a Hunt Midwest master-planned community in Kansas City, Mo. and Benton House of Lee's Summit at US-50 and Todd George Road. Both of those facilities will open in early 2012.

The initial build-out of Benton House of Prairie Village will provide 59 rooms for senior living and care – 75 percent will be designed for assisted living residents and 25 percent will be reserved for memory loss patients, primarily those living with Alzheimer's. The facility is expected to create 25-30 jobs.

As one of Kansas City's most active developers, Hunt Midwest has developed more than 6,000 acres of commercial, retail, industrial and residential property, primarily in Kansas City's Northland and Lee's Summit. Benton House of Prairie Village is the company's first residential foray onto the Kansas side of the Kansas City metropolitan area.

"The demographics of the area were a good match for our plans to build an assisted living facility," said Brenner Holland, director of residential real estate operations for Hunt Midwest Real Estate Development, Inc. "Benton House of Prairie Village gives senior citizens already living in the area an affordable option so that they can stay in the community they know and love when they are ready to move to an assisted living facility. Plus, Prairie Village offers adult children wanting to be near their parents a full range of housing options and price points. Excellent shopping and dining, city services, and an abundance of green space make the community highly desirable for all ages."

Holland said that Hunt Midwest plans to donate the former school's large play-ground systems, bike racks and other outside equipment to the Silver City Elementary School in the Kansas City, Kansas Public Schools. In addition, doors, lighting fixtures, ceiling tiles and other salvageable building materials will be donated to the Truman Heritage Habitat for Humanity ReStore.

About Hunt Midwest Enterprises

[Hunt Midwest](#) Enterprises, Inc. is a Kansas City, Missouri-based company comprised of two wholly-owned subsidiaries: Hunt Midwest Real Estate Development, Inc., developer of over 6,000 acres of commercial, retail, industrial and residential property, and owner/developer of SubTropolis, the world's largest underground business complex; and Hunt Midwest Mining, Inc., 50% owner of the region's largest supplier of crushed limestone, Hunt Martin Materials, L.L.C.

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Hunt Midwest, a privately held company, is owned by the Lamar Hunt family. The Hunt family business is a diverse portfolio of entities involved in real estate, sports/media, energy/resources, private equity, and investments. Marquee entities include the Kansas City Chiefs, Hunt Midwest, Chicago Bulls, Pizza Hut Park, FC Dallas Soccer Club and United Center.

About Principal Senior Living Group

Principal Senior Living Group was founded in 1997 with the goal of providing high-quality assisted living and memory care communities. The company's Benton House assisted living facilities serve seniors who don't want or need a nursing home, but who are weary of home upkeep, in need of a little personal assistance or simply desire to have more interaction with others. Principal Senior Living Group's hands-on management style, careful staff selection and successful track record set a superior standard. The company currently owns and operates 11 Benton House assisted living and Alzheimer's/memory care services centers.

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