



Hunt Midwest

PRESS RELEASE

PETCO to Build New Store at North Oak Village **Retailer relocates to North Oak and Vivion Roads to optimize space**

KANSAS CITY, Mo – August 19, 2011 – Hunt Midwest Real Estate Development, Inc., in partnership with The R.H. Johnson Company, started construction on a build-to-suit building for PETCO in the North Oak Village shopping center, located at North Oak and Vivion Roads in Kansas City, North. PETCO is a leading pet specialty retailer, which operates nearly 1,100 stores across the U.S.

The PETCO store is their new prototype 13,500 s.f. building on 1.8 acres at 600 NE Vivion Road, which is located on the southeast corner of the shopping center. Chuck Zoog, CCIM, with The R.H. Johnson Company, represented PETCO and Hunt Midwest/The R.H. Johnson Company in the transaction.

The new PETCO store, which replaces the current operation at 2600 Burlington in North Kansas City, is scheduled to open in December. “This move enables PETCO to operate in a newer facility that optimizes their space needs,” said Chuck Zoog, CCIM, with The R.H. Johnson Company. “Locating in North Oak Village also puts them closer to surrounding retail and provides convenient access for customers.”

North Oak Village is a 33-acre infill retail development located in one of the most densely populated trade areas in Kansas City’s Northland. PETCO will join anchor tenants Office Depot and Lowe’s at North Oak Village. In addition, Hunt Midwest/The R.H. Johnson Company recently completed negotiations with Wendy’s and Arby’s, which will both open new restaurants at North Oak Village in late 2011 and 2012, respectively. Panda Express also has a restaurant at the shopping center.

“We are pleased to welcome PETCO to North Oak Village,” said Ora Reynolds, president of Hunt Midwest Real Estate Development. “They will be a wonderful complement to the existing retail mix.”

Through an agreement with the City of Kansas City, the developers of North Oak Village created a \$1 million fund to be used for improvements to the surrounding neighborhoods. In addition, the agreement calls for \$209,000 to be contributed to Kansas City Parks & Recreation, which is earmarked for enhancements to area walking trails. More than \$200,000 has already been returned to the surrounding areas by Hunt Midwest and The R.H. Johnson Company.

About PETCO and The PETCO Foundation

PETCO is a privately held specialty retailer that provides products, services and advice that make it easier for customers to be great pet parents. PETCO operates nearly 1,100 stores in 50 states and the District of Columbia, as well as a leading pet products and information destination at www.PETCO.com. The company’s nonprofit organization, The PETCO Foundation, has raised nearly \$70 million since its inception in 1999 to help promote and improve the welfare of companion animals. In conjunction with the Foundation, PETCO works with and supports approximately 7,000 local animal welfare groups across the country to help find homes for more than 200,000 adoptable animals every year.

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About Hunt Midwest Enterprises

Hunt Midwest Enterprises, Inc. is a Kansas City, Missouri-based company comprised of two wholly-owned subsidiaries: Hunt Midwest Real Estate Development, Inc., developer of over 6,000 acres of commercial, retail, industrial and residential property, and owner/developer of SubTropolis, the world's largest underground business complex; and Hunt Midwest Mining, Inc., 50% owner of the region's largest supplier of crushed limestone, Hunt Martin Materials, L.L.C.

Hunt Midwest, a privately held company, is owned by the Lamar Hunt family. The Hunt family business is a diverse portfolio of entities involved in real estate, sports/media, energy/resources, private equity, and investments. Marquee entities include the Kansas City Chiefs, Hunt Midwest, Chicago Bulls, Pizza Hut Park, FC Dallas Soccer Club and United Center.

About The R.H. Johnson Company

The R.H. Johnson Company is headquartered in Kansas City, Missouri and provides real estate services throughout the Midwest including tenant representation; retail brokerage; development services; retail consulting; property management; demographic analysis; retail investment analysis; and retail investment sales. The company's property management portfolio contains over 2,000,000 square feet in a five-state area. The sales team at The R. H. Johnson Company provides clients with the best retail market knowledge, the best service and assurance there will be no conflict of interest. This creates outstanding results and a high degree of client satisfaction.

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