

# Hunt Midwest PRESS RELEASE

## Hunt Midwest Business Center Named a Capstone Award Winner by the Kansas City Business Journal

KANSAS CITY, Mo – May 19, 2011 – Hunt Midwest Real Estate Development announces that its Hunt Midwest Business Center (HMBC) expansion project has been named a Kansas City Business Journal Capstone Award winner in the Industrial category. The sixth-annual Capstone Awards program honors outstanding real estate development projects and transactions throughout the community.

Hunt Midwest's expansion project added 80 acres to the existing HMBC development, a nearly 1,700-acre commercial and industrial development at I-435 and Parvin Road in Kansas City, Mo. The project was completed during 2010. While the Business Journal called the expansion "rare in the industrial business," Hunt Midwest moved forward to meet demand.

"The expansion added much-needed industrial land and allows us to stay ahead of demand for industrial property along the heavily traveled I-435 and Parvin Road corridor," said Ora Reynolds, president of Hunt Midwest Real Estate Development who accepted the award. "The easy highway access to HMBC is a major plus for businesses."

More than 30 industrially focused businesses are located in HMBC including Midway Ford, Westfall GMC, Freightliner, International Truck Parts, Select Van Mayflower, Diamond International, American Tire Distributors and Rent-A-Center. The expansion attracted several industrial businesses including Alexander Mechanical (15,000 SF facility), Inland Truck Parts (65,000 SF service center), and Murphy Tractor & Equipment, Co. (43,000 SF sales/service center).

Hunt Midwest invested more than \$20 million in the project for new infrastructure including utility installation and asphalt paving. It also adds a new access point to the popular Hunt Midwest SubTropolis, the world's largest underground business complex.

HMBC is located within a Missouri Enhanced Enterprise Zone, extending tax credits to new or expanding businesses.

#### **About Hunt Midwest Enterprises**

Hunt Midwest Enterprises, Inc. is a Kansas City, Missouri-based company comprised of two wholly-owned subsidiaries: Hunt Midwest Real Estate Development, Inc., developer of over 6,000 acres of commercial, retail, industrial and residential property, and owner/developer of SubTropolis, the world's largest underground business complex; and Hunt Midwest Mining, Inc., 50% owner of the region's largest supplier of crushed limestone, Hunt Martin Materials, L.L.C.

Hunt Midwest, a privately held company, is owned by the Lamar Hunt family. The Hunt family business is a diverse portfolio of entities involved in real estate, sports/media, energy/resources, private equity, and investments. Marquee entities include the Kansas City Chiefs, Hunt Midwest, Chicago Bulls, Pizza Hut Park, FC Dallas Soccer Club and United Center.

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### **Hunt Midwest**

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