



Hunt Midwest

PRESS RELEASE

Lee Derrough Set to Retire from Hunt Midwest **Long-time president and CEO will step down at the end of the year**

KANSAS CITY, Mo – Oct. 5, 2009 – Lee Derrough, president and CEO of Hunt Midwest Enterprises, Inc. has elected to retire effective December 31, 2009. Derrough has led the Hunt Midwest organization since he was promoted to president in 1982; Derrough was named CEO in 1995.

Hunt Midwest Enterprises, Inc. is a Kansas City, Missouri-based company comprised of two wholly-owned subsidiaries: Hunt Midwest Real Estate Development, Inc., developer of more than 6,000 acres of commercial, retail, industrial and residential property, and owner/developer of SubTropolis, the world's largest underground business complex; and Hunt Midwest Mining, Inc., 50 percent owner of the region's largest supplier of crushed limestone, Hunt Martin Materials, LLC. The privately held company is owned by the Lamar Hunt family.

Derrough has spent his entire career working for business entities owned by the Hunt family. In 1967, he joined the Kansas City Chiefs as a public relations assistant. When the Hunts opened the Worlds of Fun theme park in 1972, Derrough became the director of marketing. He was later named general manager of the park in 1974 and president in 1982.

"Lee Derrough has been directly responsible for the growth and stability of Hunt Midwest and its subsidiaries," said Clark Hunt, chairman of the Kansas City Chiefs. "We sincerely appreciate his leadership and loyalty to our family for more than four decades, and we wish him the best in retirement."

Derrough will continue his relationship with the Hunt family by serving on the boards of Hunt Midwest, the Kansas City Chiefs and Hunt Martin Materials.

"Under Lee's guidance, HME grew into a multifaceted company with holdings in real estate, amusement parks and mining," HME Chairman Jim Holland said. "HME will remain focused on real estate development, services and mining, and Lee has left the company well positioned for the future."

Holland announced that Ora Reynolds, vice president and general manager of Hunt Midwest Real Estate Development, Inc., will be promoted to president of the real estate company as of January 1, 2010. In her new role, Reynolds will report directly to Holland.

A Kansas City native, Derrough has played an active role in the community. He currently serves on the advisory board of Commerce Bank of Kansas City, the board of directors and executive committee of The Chamber of Commerce of Greater Kansas City, and the board of directors of Union Station Kansas City. He is chairman of the Bond Financial Advisory Committee for Kansas City, Missouri.

Other business and community involvement includes the Kansas City Presidents' Organization, the World Presidents' Organization, the Civic Council of Kansas City, the Northland Regional Chamber of Commerce, the Clay County Economic Development Council, the North Kansas City Business Council and the Missouri Transportation Alliance.

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He has held the chairman of the board position for the Economic Development Corporation of Kansas City, Missouri, and the Convention and Visitors Bureau of Greater Kansas City. He is a past board member and chairman of the audit committee of Cedar Fair, L.P., owners of the Worlds of Fun and Oceans of Fun theme park complex. Lee has also served as president and treasurer of the International Association of Amusement Parks and Attractions, secretary and co-founder of the Travel Federation of Missouri, past commissioner for the Missouri Division of Tourism, co-chairman of the Bacchus Foundation, and board member and chairman of the marketing committee for Starlight Theatre.

"Lee's list of civic involvement stretches across almost all the major civic organizations in Kansas City," said Pete Levi, president of The Chamber of Commerce of Greater Kansas City. "But, for Lee, this is not just a list. Rather, it represents his commitment to making Kansas City a better place to live and work. He puts his full energy and imagination to work to be a thoughtful leader and activist to make positive things happen. The Chamber and the entire community have benefited by his service."

Derrough was awarded the Look North Award by the Clay County Economic Development Council in 2005 for his outstanding contribution to the economic development and quality of life in Clay County, Mo. Derrough is a graduate of the University of Kansas in Lawrence. He and his wife, Beth, live in Kansas City, Mo.

About Hunt Midwest Enterprises

Hunt Midwest, a privately held company, is owned by the Lamar Hunt family. The Hunt family business is a diverse portfolio of entities involved in real estate, sports/media, energy/resources, private equity and investments. Marquee entities include the Kansas City Chiefs, Hunt Midwest, the Chicago Bulls, Pizza Hut Park, FC Dallas and the United Center.

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